

# H. I. JHAVERI & CO.

CHARTERED ACCOUNTANTS.

1/1493-B, 2<sup>nd</sup> floor, Sneh Kunj Building,  
Gordhanwada, Godha Street, Nanpura,  
SURAT.

Phone : O. 8460703485

## Auditor's Report

To.  
Board of Trustees.  
Vidyabharti Trust Sanchalit.  
Vidyabharti Trust College of MCA.  
Umrakh.

We have audited the attached Balance Sheet of VIDYABHARTI TRUST COLLEGE OF MCA, as at 31<sup>st</sup> March, 2021 and also attached Profit & Loss Account for the year ended on that date and report that :

This Financial Statements are responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining test basis. evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of accounts as required by law have been kept, so far as appears from our examination of those books.
- c. The Balance Sheet and the Profit & Loss Account dealt with by the report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with the notes thereon, give a true & fair view:



1. in case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2021 and
2. in the case of the Income & Expenditure Account of the Deficit for the year ended on 31<sup>st</sup> March, 2021.

Place : Surat  
Dated : 06/01/2021  
UDIN : 22030192AAAAAG4602

*L. Patel*  
Secretary  
Vidyabharti Trust Umrakh

For H. I. Jhaveri & Co.  
*H. I. Jhaveri*

(H. I. Jhaveri )  
Chartered Accountants  
M.No. 30192



Vidyabharti Trust College of MCA

Profit & Loss A/c

1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
<b>Direct Expenses</b>	<b>54,66,150.00</b>	<b>Direct Incomes</b>	<b>45,04,500.00</b>
Adhoc Salary A/C	16,55,357.00	TUTION FEE A/C	45,04,500.00
Basic Salary	15,56,702.00		
COVID-19 SALARY	3,89,215.00	Gross Loss c/d	9,61,650.00
Dearness Allowance	16,01,688.00		
House Rent Allowance	1,45,608.00		
Medical Allowance	19,500.00		
Provident Fund (P.F)	46,080.00		
Travelling Allowance	52,000.00		
	<b>54,66,150.00</b>		<b>54,66,150.00</b>
Gross Loss b/f	<b>9,61,650.00</b>	<b>Indirect Incomes</b>	<b>1,14,318.62</b>
<b>Indirect Expenses</b>	<b>24,15,130.40</b>	ACPC Pin Refund	2,100.00
ADVERTISEMENT EXP	3,75,732.00	BANK INTREST	39,557.00
Audit Fees	8,000.00	Online Exam	66,067.00
Bank Commission A/C	153.40	Online Exam (PSI)	6,594.62
Collage Website Exp	7,611.00		
Depriciation	13,95,856.00	Nett Loss	32,62,461.78
ELECTRICAL EXP	550.00		
Electric Power Bill Exp	16,858.00		
FRC APPLICATION FEE EXP	36,000.00		
Internet Expenses	2,40,000.00		
Interview Expenses	13,100.00		
Maintenance & Repair Exp	2,280.00		
Motor Cycle Exps.	2,100.00		
Office Expense	28,020.00		
Online Workshop	19,000.00		
Postage & Telegram Expense	3,347.00		
Printing & Stationary Exp	19,521.00		
SMS Software Exp	2,120.00		
Studens Development Exp	2,13,314.00		
Student Insurance	2,340.00		
Subject Expert Exp	4,000.00		
TDS Interest Exp	458.00		
TECH FEST PROGRAMME EXP	20,200.00		
Travelling Expense	4,570.00		
<b>Total</b>	<b>33,76,780.40</b>	<b>Total</b>	<b>33,76,780.40</b>

FOR H. I. JHAVERI & CO.  
CHARTERED ACCOUNTANTS

H. I. Jhaveri

(H. I. JHAVERI)  
PARTNER



*L. Patel*  
Secretary  
Vidyabharti Trust Umrakh

Vidyabharti Trust College of MCA

Balance Sheet

1-Apr-2020 to 31-Mar-2021

Liabilities	as at 31-Mar-2021	Assets	as at 31-Mar-2021
<b>Capital Account</b>	<b>35,01,708.16</b>	<b>Fixed Assets</b>	<b>25,69,158.00</b>
Vidyabharti Trust	35,01,708.16	Air Conditioner Machine	2,95,864.00
<b>Loans (Liability)</b>	<b>79,391.00</b>	Audio Visual Aivs	75,862.00
GTU University A/c	66,841.00	Beltary Invetor Capital	2,58,655.00
Staff Remuneration Payable	12,550.00	Cctv Camera	10,529.00
<b>Current Liabilities</b>	<b>8,465.00</b>	Computer Capital	7,04,302.00
Sundry Creditors	8,465.00	Furnitur & Fixture	6,36,510.00
		Library Books	20,389.00
		Lift Elevator Capital	4,68,902.00
		Public Adderes Sistem Capital	36,125.00
		Telephone Capital	2,341.00
		Xerox Machin Capital	59,679.00
		<b>Investments</b>	
		<b>Current Assets</b>	<b>10,20,406.16</b>
		Cash-in-hand	1,760.00
		Bank Accounts	10,18,646.16
		<b>Profit &amp; Loss A/c</b>	
		Opening Balance	
		Current Period	32,62,461.78
		Less: Transferred	(-)32,62,461.78
<b>Total</b>	<b>35,89,564.16</b>	<b>Total</b>	<b>35,89,564.16</b>

FOR H. I. JHAVERI &  
CHARTERED ACCOUNTANT

H. I. JHAVERI

(H. I. JHAVERI)  
PARTNER



I. L. Patel  
Secretary  
Vidyabharti Trust Umrahk

Vidyabharti Trust College of MCA

Sundry Creditors

Group Summary

1-Apr-2020 to 31-Mar-2021

	Closing Balance	
	Debit	Credit
YUVA GRAPHICS		8,465.00
<b>Grand Total</b>		<b>8,465.00</b>



*12. Patel*  
Secretary  
Vidyabharti Trust Umrah

Vidyabharti Trust College of MCA

Bank Accounts

Group Summary

1-Apr-2020 to 31-Mar-2021

	Closing Balance	
	Debit	Credit
RBL309006167688 S/B	8,18,701.00	
RBL409000855580 C/A	1,86,931.29	
THE SURAT DI.CO.OP BANK-C/a-0096	13,013.87	
<b>Grand Total</b>	<b>10,18,646.16</b>	



*H. I. Patel*  
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Vidyabharti Trust Umrah

VIDYABHARTI TRUST COLLEGE OF MCA  
DEPRECIATION SHEET

FIXED ASSETS	DEPRICIATION %	VALUE ON 1-4-2020	ADDITIN BY THE 01/04/20 TO 30/9/20 (1st Half)	ADDITIN BY THE 01/10/20 TO 31/3/2021 (2ed Half)	TOTAL Rs.	DEPRICIATION	WDV as on 31-3-21
Air conditioner	15%	348075	0	0	348075	52211	295864
Audio Visual avis	15%	89250	0	0	89250	13388	75863
Bettary Invetor	15%	304300	0	0	304300	45645	258655
C.C.TV Camera	15%	12387	0	0	12387	1858	10529
Computers	60%	1760756	0	0	1760756	1056454	704302
Furniture	10%	654920	0	49560	704480	67970	636510
Library Books	100%	37874	0	40778	78652	58263	20389
Lift Elivator	15%	551650	0	0	551650	82748	468903
Public Address System	15%	42500	0	0	42500	6375	36125
Telephone Capital	15%	2754	0	0	2754	413	2341
Xerox Machine	15%	70210	0	0	70210	10532	59679
<b>TOTAL</b>		<b>3874676</b>	<b>0</b>	<b>90338</b>	<b>3965014</b>	<b>1395856</b>	<b>2569159</b>



*12. Patel*  
Secretary  
Vidyabharti Trust Umrahkh

VIDYABHARTI TRUST COLLEGE OF MCA

NOTES FORMING PART OF ACCOUNTS:

1. Significant Accounting Policies:

- a. Financial statements are prepared on Historical Cost Basis.
- b. Books of Accountants are maintained on an accrual basis.
- c. Separate sets of books are maintained at the Institute of Technology Consultancy Cell run by the trust. Separate profit & Loss Account and Balance sheet are drawn. Institute is being treated distinct cost center and division and their account have not been consolidated with the vidyabharti Trust (Parent Institution).
- d. Transaction between Institute of Technology Consultancy Cell and Trust are recorded as a separate entity.
- e. No Provision for post Retirement Benefit and Superannuation has been made.
- f. Fixed Asset are stated at cost less accumulated depreciation, cost includes expenses related to acquisition and any directly attributable cost of bringing the assets to its intended working condition.
- g. Depreciation on Fixed Assets has been provided on Written down Value (WDV) method at the rates prescribed under the Income Tax Rules, 1962.
- h. Sundry Creditors, Loans and Advances are subject to confirmation and reconciliation, if any.
- i. Expenses have been verified from the books of accounts with supporting documentary evidences. Where ever supporting external evidences are not available, they have been certified by the managing trustee as correct and incurred in the ordinary course of business.

As per our attached report of even date

For H.I.Jhaveri & co.  
Chartered Accountants

H.I.Jhaveri

H.I.Jhaveri

Partner

M no. 30192



*L. Patel*  
Secretary

Vidyabharti Trust, Umrakh